



PADMABHUSHAN VASANTRAODADA PATIL MAHAVIDYALAYA

KAVATHE MAHANKAL, Dist. Sangli (Maharashtra) Pin- 416 405

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Policy Regarding Provision of Financial Support to the Faculty



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POLICY FOR FINANCIAL ASSISTANCE TO FACULTY MEMBERS

Padmabhushan Vasantodada Patil Mahavidyalaya Kavathe Mahankal (hereafter referred to as "the College") acknowledges the importance of supporting professional development and academic activities of its faculty members. This policy outlines the guidelines and procedures for providing financial assistance to faculty members for attending seminars, conferences, workshops, memberships in professional bodies, subscriptions to journals, publication of research papers, and related activities.

OBJECTIVES:

The objectives of providing financial assistance to faculty members are:

Enhancing Professional Development:

To support faculty members in enhancing their knowledge, skills, and academic qualifications through participation in seminars, conferences, workshops, and professional memberships.

Encouraging Research and Publications:

To encourage faculty members to engage in research activities, publish papers in reputed journals, and contribute to the academic community.

Promoting Institutional Representation:

To facilitate faculty participation in external academic events that contribute to the reputation and visibility of the College.

Supporting Continuous Learning:

To foster a culture of continuous learning and professional growth among faculty members.

ELIGIBILITY:

- Financial assistance will be provided to regular faculty members of Padmabhushan Vasantodada Patil Mahavidyalaya Kavathe Mahankal who meet the following criteria:
- Must be a full-time regular faculty member employed by the College.
- Must have a valid invitation or acceptance to participate in the event (seminar, conference, workshop) or proof of membership in a professional or academic body.
- Must demonstrate the relevance of the activity to their professional development or academic responsibilities.

TYPES OF FINANCIAL ASSISTANCE

Financial assistance may include:

Travel Allowance:

Reimbursement of travel expenses incurred for attending seminars, conferences, or workshops, limited to actuals and supported by valid receipts.

Registration Fees:

Reimbursement of registration fees for seminars, conferences, or workshops upon submission of valid receipts.

Membership Fees:

Reimbursement of membership fees for professional or academic bodies upon submission of membership certificate and valid receipt.

Publication Fees:

Reimbursement of fees for publishing research papers in journals or books, upon submission of proof of publication and invoice.

Subscription Fees:

Reimbursement of subscription fees for academic journals, upon submission of valid receipts.

LIMITATIONS:

Financial assistance will be provided under the following limitations:

- Each faculty member may receive financial assistance for attending seminars, conferences, workshops, or memberships only twice in an academic year.
- Reimbursement will be made only upon production of valid receipts and certificates confirming participation or membership.

PROCEDURE:

The procedure for availing financial assistance is as follows:

Application:

Faculty members must submit an application for financial assistance to their respective department heads or designated committee, providing details of the event, purpose, estimated expenses, and relevance to their academic or professional development.

Approval:

Applications will be reviewed and approved by the Internal Academic Monitoring Committee, Research Development Cell, or relevant authority responsible for financial assistance.

Disbursement:

Upon approval, financial assistance will be disbursed as per the College's financial procedures, and faculty members will be responsible for complying with reimbursement requirements.

Duty Leaves and Incentives

Faculty members may also be granted duty leaves as per the requirement of attending seminars, conferences, or workshops. Incentives such as recognition awards or honors may be considered based on significant contributions to research or academic excellence.

NOTE:

Faculty members are expected to comply with all guidelines and procedures outlined in this policy. Non-compliance or misuse of financial assistance may result in disciplinary action as per college regulations.

This policy will be reviewed periodically by the College's academic authorities to ensure its effectiveness and relevance in supporting faculty development and institutional goals.

Padmabhushan Vasantodada Patil Mahavidyalaya Kavathe Mahankal is committed to supporting the professional growth and academic pursuits of its faculty members through transparent and equitable financial assistance. This policy aims to foster a conducive environment for continuous learning, research excellence, and institutional development.


Internal Quality Assurance Cell
Co-ordinator
Padmabhushan Vasantodada Patil
Mahavidyalaya, Kavathe Mahankal




PRINCIPAL
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